

November 3, 2015

Honourable Rich Coleman Minister of Natural Gas Development and Minister Responsible for Housing and Deputy Premier P.O. Box 9052 Stn Prov Govt Victoria BC V8W 9E2

Dear Minister Coleman:

Thank you for meeting with the Canadian Home Builders' Association of BC (CHBA BC) on October 7 in Victoria. We recognize your time is both valuable and limited, and greatly appreciated the opportunity to hear your perspectives on housing in British Columbia.

Our president, Simon Howse, vice president, Gordon Bliss and myself, found the time spent in discussion with you was very useful. We hope that the insights and updates we were able to provide about our Association and industry were equally valuable.

Since our meeting, we have commenced work on gathering empirical data that will allow us to analyze costs associated with the residential development and construction throughout regions of BC and the effect it has on market housing affordability.

Also, we continue to support the modernization of the Property Transfer Tax and threshold increase to \$525,000 as outlined in our submission to the Select Standing Committee on Finance and Government Services and stand ready to provide any additional information that may be needed.

As a key part of British Columbia's economy, supporting 133,700 jobs, operating in every community in the Province, and contributing more than \$18.2 billion in economic activity to the economy, CHBA BC recognizes the importance of staying in touch with the Government of BC.

We look forward to future discussions on the housing issues that matter to our industry, and to British Columbians.

Yours sincerely,

Neil Moody

Chief Executive Officer

c: Simon Howse, President Gordon Bliss, Vice-President Jeff Vasey, Assistant Deputy Minister